



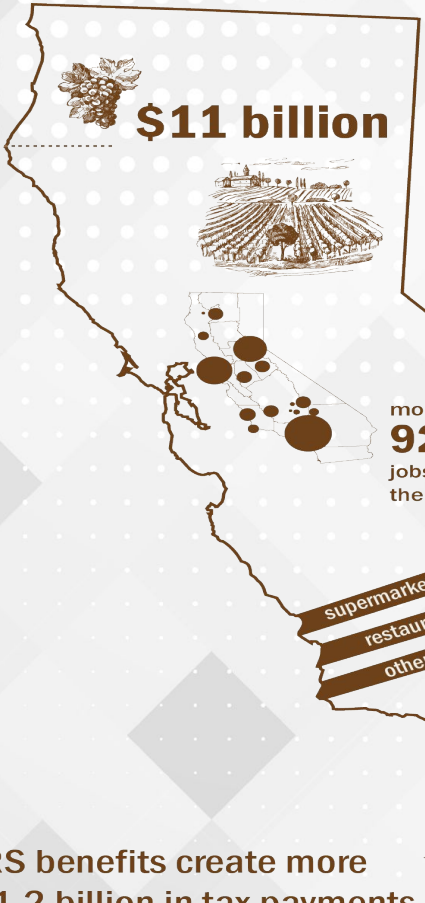
Denise Bradford

Chair of the California Teachers Association Retirement Committee

Educator Pensions Generate \$11 Billion in California's

Economy

Educator pensions generate \$11 billion in economic production statewide.



Economic activity generated by CalSTRS benefits directly supports 92,815 jobs throughout the state.

CalSTRS benefits create more than \$1.2 billion in tax payments to state and local governments.

For every dollar the state contributes to CalSTRS, about 50 cents is returned through tax payments generated by CalSTRS benefits.

California and Retirement Security

ABOUT HALF OF HOUSEHOLDS AGE 55 AND OLDER HAVE NO RETIREMENT SAVINGS.

(GAO)

57% OF CURRENT RETIREES ARE WOMEN AND MAKEUP 70% OF RETIREES IN THE BOTTOM 25% OF INCOME.

(UC BERKELEY, CENTER FOR LABOR RESEARCH AND EDUCATION)